

Hempstead High School

CAREER FIN MGNT: Section 92

Lesson 29 Quiz B

Due Date: November 30, 2024

Instructor: Merrill Kazanjian

Name: _____

Score: / 100

Question 1

/1

How has the Fair Labor Standards Act (FLSA) impacted economic stability for low-income workers since its enactment in 1938?

(Use your answer to this for question 5 on your worksheet)

- By establishing a federal minimum wage and overtime pay, the FLSA has helped improve economic stability for low-income workers by reducing poverty and supporting fair compensation. The evidence that has supported this is that there has not been another great depression since the FLSA has been enacted and children in America have not been exploited since FLSA's inception.
- The FLSA only impacts high-income workers by setting limits on their working hours. The high income workers provide more to the American economy than low income workers since high income workers could start companies that employ low income workers.
- The FLSA has eliminated all issues related to wage theft and enforcement challenges for low-income workers.
- The FLSA has had little impact on economic stability for low-income workers. It was enacted in 1938 but the economy has changed since. Today there is no need to advocate for minimum wage workers because everyone is "relatively rich" in America compared to other countries in the world. The evidence is the growth of the America GDP (Gross Domestic Product) since The FLSA was cancelled in 1969.