

Hempstead High School

CAREER FIN MGNT: Section 92

Lesson 27 Quiz B

Due Date: November 17, 2024

Instructor: Merrill Kazanjian

Name: _____

Score: / 100

Question 1

/1

What was a significant change during the Industrial Revolution?

- The establishment of monarchies
- The increase in agrarian jobs
- The rise of factories and mass production
- The decline of technology

Question 2

/1

Why did workers form labor unions?

- To increase the number of factories
- To create more unsafe work conditions
- To have more negotiation power for better wages
- To eliminate all job opportunities

Question 3

/1

What is a major benefit of being a union member?

- Guaranteed job security without any effort
- Lower wages compared to non-union workers
- Better medical and retirement benefits
- No need for negotiations with employers

Name: _____

Question 4

/1

What is a labor strike?

- A method to eliminate unions
- A celebration of workers' rights
- A stoppage of work as a negotiation tactic
- An increase in production rates

Question 5

/1

What did the National Labor Relations Act of 1935 do?

- It decreased wages for union members
- It limited workers' rights to unionize
- It strengthened the rights of employees in collective bargaining
- It made unions illegal

Question 6

/1

What was the purpose of the Occupational Safety and Health Act (OSHA)?

- To reduce the number of employees
- To increase workplace hazards
- To ensure a safe workplace for employees
- To eliminate all labor unions

Name: _____

Question 7

/1

How has the global economy affected labor unions?

- It has eliminated the need for unions entirely
- It has strengthened labor unions significantly
- It has had no impact on labor unions
- It has weakened labor unions by moving jobs overseas

Instructions for grading: Grade each question and tally the score to obtain the total test points. If the factor does not equal 1, multiply the total points by the factor to obtain the student's final score.

Question 1

What was a significant change during the Industrial Revolution?

The rise of factories and mass production

1 possible pts.

Question 2

Why did workers form labor unions?

To have more negotiation power for better wages

1 possible pts.

Question 3

What is a major benefit of being a union member?

Better medical and retirement benefits

1 possible pts.

Question 4

What is a labor strike?

A stoppage of work as a negotiation tactic

1 possible pts.

Question 5

What did the National Labor Relations Act of 1935 do?

It strengthened the rights of employees in collective bargaining

1 possible pts.

Question 6

What was the purpose of the Occupational Safety and Health Act (OSHA)?

To ensure a safe workplace for employees

1 possible pts.

Question 7

How has the global economy affected labor unions?

It has weakened labor unions by moving jobs overseas

1 possible pts.

